

Line No.	Example B1 - Council Tax is increased by 1.9% in 2015/16 Modelling for the financial years 2015/16 to 2018/19	Base 2014/15 £	Yr1 2015/16 £	Yr2 2016/17 £	Yr3 2017/18 £	Yr4 2018/19 £
1	Base budget brought forward (line 11)	7,830,178	7,798,625	7,566,615	7,373,222	7,269,716
2	Budget pressures (as per Appendix A)	350,000	484,400	249,200	260,000	260,000
3	Savings already identified (as per Appendix A)	(381,553)	(148,700)	(1,577,000)	(27,000)	(80,000)
	Further Savings Identified					
4	Projected Net Expenditure:	7,798,625	8,134,325	6,238,815	7,606,222	7,449,716
5	Localised Business Rates	1,517,673	1,579,000	1,590,000	1,635,000	1,687,000
6	Council Tax income - Modelling a 1.9% in council tax each year (Taxbase 15/16 = 19,457)	3,923,435	4,054,644	4,174,164	4,296,658	4,422,368
7	Collection Fund Surplus	0	60,589	60,000	60,000	60,000
8	Revenue Support Grant	1,700,458	1,215,323	892,000	621,000	371,000
9	Funding from New Homes Bonus	657,059	657,059	657,059	657,059	657,059
10	Total Projected Income	7,798,625	7,566,615	7,373,223	7,269,717	7,197,427
	Budget gap per year					
11	(Projected Expenditure line 4 - Projected Income line 10)	0	567,710	-1,134,408	336,505	252,289

Cumulative Budget Gap (if savings are made as predicted in the Transformation Programme)	0	567,710	-566,698	-230,193	22,096
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An assumption of an additional 200 Band D equivalent properties per year has been included in the TaxBase and modelling above for 2016/17 onwards

Memorandum Note - NHB remaining to fund the Revenue Budget, after funding the Capital Programme

This line shows the amount of New Homes Bonus (NHB) available to fund the Revenue Budget, after the funding for the Capital Programme has been deducted.	0	1,290,682	1,337,449	1,265,209	948,267
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